

RICHARD DUSANSKY  
Richard J. Gonzalez Regents Chair Professor Emeritus  
University of Texas-Austin

EDUCATION

Ph.D. in Economics, 1969, Brown University  
B.A. in Economics, 1964, Brooklyn College, City University of New York

PROFESSIONAL EXPERIENCE

Administrative

Director, Center for Applied Research in Economics, University of Texas-Austin, 2001-2004  
Chairman, Department of Economics, University of Texas-Austin, 1989-1997; 1999-2000  
Head, Department of Economics, University of Georgia, 1984-89  
Director, Economics Research Bureau, State University of New York-Stony Brook, 1977-1982

Academic

Richard J. Gonzalez Regents Chair Professor Emeritus, University of Texas-Austin, 2019-  
Richard J. Gonzalez Regents Chair Professor of Economics, Department of Economics, University of Texas-Austin, 1991-2018  
James L. and Nancy Powell Centennial Professor of Economics, Department of Economics, University of Texas-Austin, 1989-1991  
Professor of Economics, Department of Economics, University of Georgia, 1984-1989  
Professor of Economics, Department of Economics. State University of New York-Stony Brook, 1974-1984  
Associate Professor of Economics, Department of Economics, State University of New York-Stony Brook, 1982-1984  
Assistant Professor of Economics, Department of Economics, State University of New York-Stony Brook, 1968-1972  
Visiting Scholar, Department of Economics, EUI, Florence, Italy, April-May, 2006  
Visiting Scholar, Department of Economics, University of Colorado-Boulder, February-August, 2001; February-August, 2006

Visiting Scholar, Department of Economics, Tel-Aviv University, November, 1996-January, 1997

Visiting Scholar, Department of Economics, University of California-Berkeley, October, 1996

Visiting Scholar, Center for Advanced Studies, Perth, Western Australia, June, 1982-January, 1983

Visiting Scholar, Group for the Application of Mathematics and Statistics to Economics, Department of Economics, University of California-Berkeley, July-August, 1973, 1978, 1980

Visiting Professor of Economics, Department of Economics and Visiting Scholar, Health Economics Research Center, University of Wisconsin-Madison, June, 1974 -August, 1975

#### RESEARCH AREAS

Public Sector Microeconomics (Public Finance, Health Economics)  
Micro-Monetary Theory

#### PUBLICATIONS

“Individual Welfare When Consumers Can Shop for Health Insurance”, with C. Koc, *Economic Inquiry*, Vol. 54, No. 2, 2016

“Housing Tax Reform and Foreclosure Rates,” with F. Zebian, *Journal of Real Estate Finance and Economics*, Vol. 51, No. 3, 2015 (Lead Article)

“Liquidity Demand When the Opportunity Cost of Money is a Perceived Total Return,” with C. Koc, *International Journal of Economics and Finance*, Vol. 5, No. 1, 2013

“Household Housing Demand: Empirical Analysis and Theoretical Reconciliation,” with C. Koc and I. Onur, *Journal of Real Estate Finance and Economics*, Vol. 44, No. 4, 2012

“Implications of the Interaction Between Insurance Choice and Medical Care Demand,” with C. Koc, *Journal of Risk and Insurance*, Vol. 77, No. 1, 2010

“The Demand for Cash Balances in a Cashless Economy,” with C. Koc, *International Journal of Economic Theory*, Vol.5, No.3, 2009

“The Capital Gains Effect in the Demand for Housing,” with C. Koc, *Journal of Urban Economics*, Vol. 61, No. 2, 2007

“Health Care, Insurance and the Contract Choice Effect,” with C. Koc, *Economic Inquiry*, Vol. 44, No. 1, 2006

“The Gains from Trade in a Small Monetary Economy,” with G. Darko, P. Maskara and N. Naqvi, *Journal of International Trade and Economic Development*, Vol. 15, No. 4, 2006

- “The True Shadow Price of Foreign Exchange,” with D. Frank and N. Naqvi  
*Journal of Economics and Finance*, Vol. 4, No.2, 2000
- “Rankings of U.S. Economics Departments,” with C. Vernon, *Journal of Economic Perspectives*, Vol. 12, No. 1, 1998 and “Response,” Vol. 12, No. 4, 1998
- “On the Relative Efficiency of Alternative Modes of Producing Public Sector Output: The Case of the Developmentally Disabled,” with P. Wilson, *European Journal of Operational Research*, Vol. 80, No. 3, 1995
- “The Productivity of Economics Departments in the U.S.: Publications in the Core Journals,” with M. Conroy, *Journal of Economic Literature*, Vol. 33, No. 4, 1995
- “Technical Efficiency in the Care of the Developmentally Disadvantaged,” with P. Wilson, *Review of Economic Statistics*, 76, 1994
- “The Demand for Housing: Theoretical Considerations,” with P. Wilson, *Journal of Economic Theory*, Vol. 50, No. 1, 1993
- “Monetary Taxation in a Monetary Exchange Economy,” *Journal of Economic Theory*, Vol. 50, No. 1, 1990
- “On the Taxation of Diamond Goods,” *American Economic Review*, Vol. 29, No. 5, 1989
- “On the Economics of the Nursing Home,” *Review of Economic Studies*, Vol. 56 (1), 1989
- “The Demand for Money and Goods in the Theory of Consumer Choice with Money,” *American Economic Review*, Vol. 79, No. 4, 1989
- “On Increasing the Supply of Nurses: An Interstate Analysis,” with M. Ingber and J. Walsh, *Atlantic Economic Journal*, Vol. XIV, No. 3, 1986
- “Money and Transactions Costs under Uncertainty,” with B. Wickstrom, *European Journal of Political Economy*, Vol. 1, No. 1, 1985
- “Government Subsidy of Critical Need Occupations: The Case of Nurses,” with M. Ingber and J. Walsh, *Socio-Economic Planning Sciences*, Vol. 19, No. 2, 1985
- “The Impact of Health Insurance on Hospital Costs,” with A. Leiken, *Atlantic Economic Journal*, Vol. XI, No. 3, 1983
- “The Economic Benefits and Costs of a New Hospital,” with M. Ingber and J. Walsh, *Journal of Urban Analysis*, Vol. 7, No. 1, 1982
- “Estimating the Economic Impacts of Public Spending in a Sub-Region: An Econometric Approach,” with M. Ingber and J. Walsh, *Socio-Economic Planning Sciences*, Vol. 15, No. 5, 1981
- “Regional Multi-Objective Planning Under Uncertainty: Optimal Housing Supply Over Time,” *Regional Science and Urban Economics*, Vol. 11, No. 1, 1981

- “The Impact of Property Taxation on Housing Values and Rents,” with M. Ingber and N. Karatjas, *Journal of Urban Economics*, Vol. 10, No. 2, 1981
- “Utility Function Transformation and Money Illusion,” *American Economic Review*, Vol. LXXX, No. 4, 1980
- “Illusion-Free Demand in a Monetary Economy: The General Conditions,” with P. Kalman, in *Some Aspects of the Foundations of General Equilibrium Theory* (ed: J. Green), Springer-Verlag: 1978
- “The Shifting Burden of a Negative Grant: A Comparative Analysis of the Corporate Income Tax,” in *Grants and Exchanges* (ed. M. Pfaff), North-Holland: 1976
- “Separability, Welfare Economics and the Theory of Second Best,” with J. Walsh, *Review of Economic Studies*, Vol. 43(1), 1976
- “The Foundations of Money Illusion: Reply and Remarks,” with P. Kalman, *American Economic Review*, Vol. LXVI, No. 1, 1976
- “City and Suburb: The Anatomy of Fiscal Dilemma, with L. Nordell, *Land Economics*, Vol. LI, No. 2, 1975
- “The Shifting of the Profits Tax in Canadian Manufacturing, 1935-1965, with J. E. Tanner, *Canadian Journal of Economics*, Vol. VII, No. 1, 1974
- “An Optimization Framework for Cost Efficient Urban Renewal,” in *Urban and Social Economics in Market and Planned Economies*, (ed. A. Brown, J. Licaro and E. Neuberger), Praeger: 1974
- “Toward an Economic Model of the Teaching Hospital,” with P. Kalman, *Journal of Economic Theory*, Vol. 7, No. 2, 1974
- “On the Major Slutsky Properties When Money is the Sole Medium of Exchange,” with P. Kalman, *International Economic Review*, Vol. 15, No. 3, 1974
- “The Foundations of ‘Money Illusion’ in a Neoclassical Micro-Monetary Model,” with P. Kalman, *American Economic Review*, Vol. LXIV, No. 1, 1974
- “Externalities, Welfare and the Feasibility of Corrective Taxes,” *Journal of Political Economy*, Vol. 80, No. 5, 1972
- “The Real Balance Effect and the Traditional Theory of Consumer Behavior: A Reconciliation,” with P. Kalman, *Journal of Economic Theory*, Vol. 5, No. 3, 1972
- “The Short-Run Shifting of the Corporation Income Tax in the United States,” *Oxford Economic Papers*, Vol. 24, No. 3, 1972
- “Taxation and the Management of Environmental Quality,” in *Proceedings of the National Conference on Taxation*, (ed. S. J. Bowers), NTA: 1972
- “The Patterns of Urbanization Within Regions of the United States,” with B. Chinitz, *Urban Studies*, Vol. 9, No. 3, 1972 (Reprinted in *Cities, Regions*

*and Public Policy*, ed. G. C. Cameron and L. Wingo, Oliver and Boyd: 1973)

“The Fiscal Implications of an Efficient Public Sector,” with L. Nordell, *Annals of Regional Science*, Vol. VI, No. 1, 1972

## AWARDS AND HONORS

Who’s Who in America (multiple times), Who’s Who in the East (multiple times), Who’s Who in the South and Southwest (multiple times), Who’s Who in Finance and Business (multiple times), Who’s Who in American Education (multiple times), Who’s Who in Education (International Edition), Who’s Who of Emerging Leaders in America (1<sup>st</sup> edition), Men of Achievement, Ford Foundation Doctoral Fellow, Various Research Grants.

## PhD DISSERTATION SUPERVISION AND PLACEMENT

### 1970-84 (Pre-Department Chair Era)

John Walsh (Fordham University)

Nicholas Karatjas (Syracuse University)

Alan Leiken (Stony Brook University School of Medicine)

Robert Lipp (L. I. Regional Planning Board)

Juergen Fleck (Bates College)

Roberta Schroeder (Pace University)

Melvyn Ingber (University of Texas at Dallas)

### 2001-2015 (Post-Department Chair Era)

Susan Stockley (RAND)

Cagatay Koc (National Economic Research Associates))

Zuleyha Neziroglu Cidav (University of Pennsylvania School of Medicine)

Kyle Kretschman (Institute for Defense Analysis))

Touchannun Komonpaisarn (Chulalongkorn University)

Firas Zebian (Deloitte)

Jorge Barro (Louisiana State University)

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